





General Funds Summary

Purpose:

The General Funds are used for financial resources applicable to the general governmental operations of the City.

Assumptions for Major Resources:

The largest sources of revenue for the General Funds are Property Taxes, Sales and Use Taxes, Utility Users Taxes, and Motor Vehicle License Fees. These revenues are discussed in more detail on pages 30 and 31 of this document. Note that the Utility Users Tax rate has been reduced to 7% for FY 03; the rate was 10% prior to October 2000. Motor Vehicle License Fees projections include a slight increase over FY 02; however, 67.5% of this revenue is backfilled from the State General Fund and legislative action to reduce this revenue is being closely monitored.

Revenue Trends and Forecast:

This fund retains the most diverse source of revenues, over 200. Economic conditions will dictate many of the major revenues sources while others come from other county, state, and federal agencies. Staff closely monitors these revenue sources and will continue to revise and update these throughout the year.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	9,321,398	24,605,858	28,079,001	28,079,001	152,683
Unreserving/(Reserving) of Restricted Fund Balance	(1,089,772)	(154,877)	(22,671,483)	(22,671,483)	9,186,677
Revised Fund Balance	8,231,626	24,450,981	5,407,518	5,407,518	9,339,360
Revenues:					
Property Taxes	44,489,559	51,249,000	51,269,000	50,274,494	52,544,000
Other Taxes	141,622,693	133,445,028	133,445,028	122,252,075	117,040,000
Licenses and Permits	13,847,487	12,092,720	13,392,720	15,801,951	14,037,268
Fines and Forfeitures	11,090,842	12,203,650	12,203,650	11,448,301	11,490,050
Use of Money & Property	18,090,359	15,837,500	20,963,013	19,620,280	16,421,661
Revenue From Other Agencies	47,243,581	42,676,538	46,030,876	49,951,510	47,755,334
Charges for Services	10,414,879	10,121,062	10,292,722	10,761,160	10,950,109
Other Revenues	2,126,332	1,718,929	3,933,895	4,959,609	2,013,698
Interfund Services-Charges	20,452,382	20,017,630	21,074,601	21,358,450	24,299,120
Intrafund Services-Gen Fund Chgs	10,978,569	11,019,507	11,487,680	13,411,228	11,336,518
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	2,158,897	0	7,212,193	24,337,476	0
Operating Transfers	19,272,496	22,864,075	22,864,075	23,202,789	53,448,685
Total Revenues	341,788,075	333,245,639	354,169,453	367,379,324	361,336,443
Estimated All-years Carryover Revenue	na	na	na	na	na
Total Resources	350,019,701	357,696,620	359,576,971	372,786,842	370,675,803
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	229,319,832	258,146,754	261,217,080	251,483,879	259,157,785
Materials, Supplies and Services	43,877,265	43,974,780	58,473,308	55,689,649	47,750,697
Internal Support	32,356,638	37,308,379	37,459,293	37,492,792	38,337,017
Capital Purchases	2,622,765	2,101,387	2,989,555	10,104,905	3,010,408
Debt Service	2,962,087	2,995,418	4,294,859	3,489,351	8,896,749
Transfers From Other Funds	10,797,864	13,035,746	11,751,177	14,373,582	11,010,399
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	321,936,451	357,562,464	376,185,272	372,634,159	368,163,055
Estimated All-years Carryover Exp.	na	na	na	na	na
Ending Fund Balance	28,083,250	134,156	(16,608,301)	152,683	2,512,748





Special

Funds

Health Fund

Parking and Business Area Improvement Fund

Special Advertising and Promotion Fund

Upland Oil Fund

Housing Development Fund

Belmont Shore Parking Meter Fund

Business Assistance Fund

Community Development Grants Fund

Park Development Fund

Gasoline Tax Street Improvement Fund

Transportation Fund

Capital Projects Fund



Health Fund Summary

Purpose:

The Health Fund is used to account for revenues and expenditures associated with grants, core public health activities and health permits, fees, and services. Activities supported by the Health Fund are critical to the Department of Health and Human Services' mission of improving the quality of life of the residents of Long Beach by ensuring that the conditions affecting the public's health afford a healthy environment in which to live, work and play.

Assumptions for Major Resources:

The two largest revenue sources in the Health Fund are grant funds and revenue from the State for core public health services.

Revenue Trends and Forecast:

State funding for core public health services has steadily increased over the last ten years. Provided that this State funding to local governments continues, the Department anticipates a 17% increase in revenue over FY 02. Though adjustments in individual grants occur, grant funding as a whole continues to be a stable revenue source for funding programs.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	1,112,164	1,243,843	1,309,379	1,309,379	1,595,178
Unreserving/(Reserving) of Restricted Fund Balance	65,536	0	(2,182)	(2,182)	0
Revised Fund Balance	1,177,700	1,243,843	1,307,197	1,307,197	1,595,178
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	2,909,669	2,279,908	2,279,908	2,818,106	2,643,038
Licenses and Permits	2,416,315	2,384,868	2,384,868	2,418,421	2,604,681
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	7,619	1,300	1,300	(729)	1,300
Revenue From Other Agencies	15,708,176	14,929,419	18,807,594	17,740,912	14,354,248
Charges for Services	1,267,712	1,302,007	1,302,007	1,392,306	1,389,212
Other Revenues	222,472	65,750	65,750	263,749	139,310
Interfund Services-Charges	521,411	585,024	585,024	545,491	573,497
Intrafund Services-Gen Fund Chgs	16,739	27,987	27,987	18,598	23,515
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Operating Transfers	5,546,581	5,571,520	7,496,421	8,287,574	6,899,082
Total Revenues	28,616,694	27,147,784	32,950,860	33,484,427	28,627,883
Estimated All-years Carryover Revenue	na	na	na	na	25,306,983
Total Resources	29,794,394	28,391,627	34,258,057	34,791,624	55,530,044
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	17,030,788	20,807,482	21,637,472	20,683,036	22,918,629
Materials, Supplies and Services	9,230,385	5,742,768	10,158,442	9,749,529	4,524,524
Internal Support	1,852,227	1,598,716	1,800,920	1,960,033	1,735,124
Capital Purchases	(78)	0	0	8,344	0
Debt Service	286,657	349,000	349,000	251,632	328,000
Transfers From Other Funds	89,285	(112,916)	287,084	543,872	37,974
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	28,489,264	28,385,050	34,232,918	33,196,446	29,544,250
Estimated All-years Carryover Exp.	na	na	na	na	24,853,248
Ending Fund Balance	1,305,129	6,577	25,139	1,595,178	1,132,546

Parking and Business Area Improvement Fund Summary

Purpose:

The Parking and Business Improvement Area (PBIA) Fund is used to account for the assessments and charges collected along with business license taxes in the City's three PBIA areas -- Downtown, Belmont Shore, and Bixby Knolls. The revenues are used to promote retail trade activities in the areas.

Assumptions for Major Resources:

Revenue in this fund consists of assessments and charges collected in the three Parking and Business Improvement Areas in the City, as listed above.

Revenue Trends and Forecast:

The Parking and Business Improvement Area Fund will remain unchanged in FY 03. FY 04 and beyond will increase due to changes in assessment levels for several districts and routine increases in other districts.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	224,160	266,098	266,098	266,098	306,900
Unreserving/(Reserving) of Restricted Fund Balance	0	0	0	0	0
Revised Fund Balance	224,160	266,098	266,098	266,098	306,900
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	1,674,226	1,917,691	1,917,691	1,776,060	1,917,691
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	12,340	7,826	7,826	11,273	7,826
Revenue From Other Agencies	0	0	0	0	0
Charges for Services	0	0	0	0	0
Other Revenues	0	0	0	0	0
Interfund Services-Charges	0	0	0	0	0
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Operating Transfers	0	0	0	0	0
Total Revenues	1,686,566	1,925,517	1,925,517	1,787,333	1,925,517
Estimated All-years Carryover Revenue	na	na	na	na	na
Total Resources	1,910,726	2,191,615	2,191,615	2,053,431	2,232,417
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	0	0	0	0	0
Materials, Supplies and Services	1,644,628	1,888,000	1,888,000	1,746,531	1,834,555
Internal Support	0	0	0	0	0
Capital Purchases	0	0	0	0	0
Debt Service	0	0	0	0	0
Transfers From Other Funds	0	0	0	0	0
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	1,644,628	1,888,000	1,888,000	1,746,531	1,834,555
Estimated All-years Carryover Exp.	na	na	na	na	na
Ending Fund Balance	266,098	303,615	303,615	306,900	397,862

Special Advertising and Promotion Fund Summary

Purpose:

The Special Advertising and Promotion fund is used to account for Transient Occupancy Tax revenues. The revenues are used for advertising, promotional and public relations projects calling attention to the City.

Assumptions for Major Resources:

The single largest revenue for the Special Advertising and Promotion Fund is Transient Occupancy Tax revenues. This fund receives 1/2 or 6% out of the 12% total tax imposed on hotel rooms located in the non-Downtown area.

Revenue Trends and Forecast:

Due to the events of September 11, and a slow economy, hotel room reservations booked through the Long Beach Convention and Visitors Bureau are currently lower for 2003. However, more rooms are expected to be booked as the year progresses. The City is projecting a recovery and up to 1% growth over 2002 estimated revenues.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	1,299,441	1,416,958	1,560,335	1,560,335	877,608
Unreserving/(Reserving) of Restricted Fund Balance	143,377	0	0	0	0
Revised Fund Balance	1,442,818	1,416,958	1,560,335	1,560,335	877,608
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	3,835,683	4,165,000	4,165,000	3,619,532	3,645,000
Licenses and Permits	173,025	137,800	137,800	149,612	137,800
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	419,457	380,000	354,700	397,253	304,500
Revenue From Other Agencies	0	0	0	0	0
Charges for Services	42,701	42,701	42,701	46,176	42,701
Other Revenues	(20,783)	25,000	25,000	46,375	25,000
Interfund Services-Charges	0	0	0	0	0
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Operating Transfers	2,860,000	1,278,000	1,278,000	730,000	1,035,000
Total Revenues	7,310,083	6,028,501	6,003,201	4,988,948	5,190,001
Estimated All-years Carryover Revenue	na	na	na	na	na
Total Resources	8,752,901	7,445,459	7,563,536	6,549,283	6,067,609
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	212,168	344,608	344,608	295,074	315,845
Materials, Supplies and Services	5,031,978	5,486,354	5,629,731	5,177,490	5,295,942
Internal Support	94,261	147,464	147,464	108,226	145,831
Capital Purchases	0	0	0	0	0
Debt Service	0	0	0	0	0
Transfers From Other Funds	1,854,158	1,000,000	1,000,000	90,885	0
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	7,192,566	6,978,426	7,121,804	5,671,675	5,757,618
Estimated All-years Carryover Exp.	na	na	na	na	na
Ending Fund Balance	1,560,335	467,033	441,733	877,608	309,991

Upland Oil Fund Summary

Purpose:

The Upland Oil Fund is used to account for all costs and revenues for the City's proprietary oil interests and for accumulating reserves to pay for the City's portion of well-abandonment and site-clearance liabilities.

Assumptions for Major Resources:

The sources of revenue for the Upland Oil Fund are revenues for the City's participation in proprietary oil operations and overhead received by the City as unit operator for the Tidelands Oil Operations.

Revenue Trends and Forecast:

The projected revenues for the Upland Oil Fund are based on a \$17 per barrel price for crude oil. The Department of Oil Properties feels that this is a prudent price to project based on the volatility of the oil market.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	1,300,696	2,012,902	2,013,016	2,013,016	2,271,913
Unreserving/(Reserving) of Restricted Fund Balance	(407,544)	0	(308,134)	(308,134)	0
Revised Fund Balance	893,152	2,012,902	1,704,882	1,704,882	2,271,913
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	11,952,290	8,563,500	8,563,500	8,639,540	8,970,000
Revenue From Other Agencies	0	0	0	0	0
Charges for Services	0	0	0	0	0
Other Revenues	(26,278)	0	0	5,031	0
Interfund Services-Charges	0	0	0	0	0
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Operating Transfers	0	0	0	0	0
Total Revenues	11,926,012	8,563,500	8,563,500	8,644,570	8,970,000
Estimated All-years Carryover Revenue	na	na	na	na	na
Total Resources	12,819,164	10,576,402	10,268,382	10,349,452	11,241,913
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	0	0	0	0	0
Materials, Supplies and Services	5,795,056	5,242,400	5,242,515	4,756,439	4,453,400
Internal Support	0	0	0	0	0
Capital Purchases	0	0	0	0	0
Debt Service	0	0	0	0	0
Transfers From Other Funds	5,011,093	3,321,100	3,321,100	3,321,100	4,193,600
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	10,806,149	8,563,500	8,563,615	8,077,539	8,647,000
Estimated All-years Carryover Exp.	na	na	na	na	na
Ending Fund Balance	2,013,016	2,012,902	1,704,767	2,271,913	2,594,913

Housing Development Fund Summary

Purpose:

The Housing Development Fund is used to account for tax increment set-aside funds received from the Redevelopment Agency, as well as other sources of funding used for new development and rehabilitation of low and moderate income housing in the City.

Assumptions for Major Resources:

A major revenue source in FY 03 is tax increment set-aside funds. Other sources include loan repayments and proceeds from leases and sales of Long Beach Housing Development Company owned property.

Revenue Trends and Forecast:

If real estate market conditions continue at their current pace, it is expected that Redevelopment Project Area Tax Increment revenue will increase in FY 04 and FY 05, which will increase the amount of 20% housing set-aside in the Housing Development Fund.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	5,221,771	7,940,239	5,312,605	5,312,605	10,349,604
Unreserving/(Reserving) of Restricted Fund Balance	(1,244,778)	0	1,819,951	1,819,951	0
Revised Fund Balance	3,976,993	7,940,239	7,132,556	7,132,556	10,349,604
Revenues:					
Property Taxes	4,729,264	3,968,751	3,968,751	4,550,774	5,694,000
Other Taxes	0	0	0	0	0
Licenses and Permits	90,625	0	0	8,572	3,000
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	527,589	192,250	192,250	535,689	465,000
Revenue From Other Agencies	118,458	205,000	205,000	1,680,750	250,000
Charges for Services	0	0	0	1,000	0
Other Revenues	909,748	193,850	193,850	986,394	300,100
Interfund Services-Charges	0	0	0	0	0
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	5,230,005	250,000	850,000	930,885	800,000
Operating Transfers	0	0	0	0	0
Total Revenues	11,605,688	4,809,851	5,409,851	8,694,063	7,512,100
Estimated All-years Carryover Revenue	na	na	na	na	3,489,490
Total Resources	15,582,681	12,750,090	12,542,407	15,826,619	21,351,194
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	437,130	741,497	741,497	599,692	828,525
Materials, Supplies and Services	6,040,365	3,088,600	4,816,636	4,345,293	9,917,540
Internal Support	230,928	206,229	206,229	263,988	300,143
Capital Purchases	5,614	950,000	850,000	0	1,504,000
Debt Service	0	0	21,240	39,009	0
Transfers From Other Funds	3,556,039	0	0	229,033	0
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	10,270,077	4,986,326	6,635,602	5,477,015	12,550,208
Estimated All-years Carryover Exp.	na	na	na	na	944,905
Ending Fund Balance	5,312,605	7,763,764	5,906,805	10,349,604	7,856,081

Belmont Shore Parking Meter Fund Summary

Purpose:

The Belmont Shore Parking Meter Revenue Fund was established by City Council Ordinance C-6219 to account for parking revenues in the Belmont Shore area of Long Beach. Revenues from this fund are used exclusively for the acquisition, construction, improvement and operation of parking facilities and equipment for the benefit of the Belmont Shore area.

Assumptions for Major Resources:

Revenue in this fund is from parking fees in the Belmont Shore area of the City.

Revenue Trends and Forecast:

Annual parking meter revenue should increase in Belmont Shore in FY 04 and FY 05, due to the creation of new metered parking spaces and implementation of electronic payment.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	364,854	434,160	277,415	277,415	201,119
Unreserving/(Reserving) of Restricted Fund Balance	(156,745)	0	(49,999)	(49,999)	0
Revised Fund Balance	208,109	434,160	227,416	227,416	201,119
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	433,052	430,500	430,500	448,629	430,500
Revenue From Other Agencies	0	0	0	0	0
Charges for Services	0	0	0	0	0
Other Revenues	0	0	0	0	0
Interfund Services-Charges	0	0	0	0	0
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Operating Transfers	0	0	0	0	0
Total Revenues	433,052	430,500	430,500	448,629	430,500
Estimated All-years Carryover Revenue	na	na	na	na	na
Total Resources	641,161	864,660	657,916	676,045	631,619
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	0	0	0	0	0
Materials, Supplies and Services	244,015	215,000	220,167	212,907	215,000
Internal Support	46,337	46,337	43,500	50,419	46,337
Capital Purchases	0	0	0	0	0
Debt Service	230,169	213,900	211,600	211,600	215,000
Transfers From Other Funds	0	0	0	0	0
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	520,520	475,237	475,267	474,926	476,337
Estimated All-years Carryover Exp.	na	na	na	na	na
Ending Fund Balance	120,641	389,423	182,649	201,119	155,282

Business Assistance Fund Summary

Purpose:

The Business Assistance Fund is used to account for the Redevelopment Agency monies used to fund commercial rehabilitation loans and rebates, business outreach and commercial and retail services, including business attraction, retention and expansion.

Assumptions for Major Resources:

The major funding source for this fund in FY 02 and FY 03 was a \$2 million transfer from Redevelopment funds. Additional revenue is from repayment of business loans.

Revenue Trends and Forecast:

It is anticipated that the revenue for the Business Assistance Fund will realize slight increases during FY 04 and FY 05, as loan activity increases and the loan portfolio is being built.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	532,939	168,848	172,849	172,849	16,926
Unreserving/(Reserving) of Restricted Fund Balance	4,001	0	0	0	0
Revised Fund Balance	536,940	168,848	172,849	172,849	16,926
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	5,000	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	61,935	347,000	347,000	21,201	347,000
Revenue From Other Agencies	0	300,000	300,000	0	300,000
Charges for Services	0	0	0	0	0
Other Revenues	512,565	0	0	133,019	0
Interfund Services-Charges	0	0	0	0	0
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Operating Transfers	195,000	2,000,000	2,000,000	1,137,263	2,000,000
Total Revenues	774,500	2,647,000	2,647,000	1,291,484	2,647,000
Estimated All-years Carryover Revenue	na	na	na	na	na
Total Resources	1,311,440	2,815,848	2,819,849	1,464,333	2,663,926
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	188,974	754,433	754,433	358,864	792,665
Materials, Supplies and Services	760,604	1,173,954	1,177,954	834,476	1,423,210
Internal Support	174,013	191,842	191,842	212,454	181,609
Capital Purchases	15,000	0	0	6,376	0
Debt Service	0	0	0	0	0
Transfers From Other Funds	0	0	0	35,237	0
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	1,138,591	2,120,229	2,124,229	1,447,408	2,397,484
Estimated All-years Carryover Exp.	na	na	na	na	na
Ending Fund Balance	172,849	695,619	695,620	16,926	266,441

Community Development Grants Fund Summary

Purpose:

The Community Development Grants Fund is used to account for funds received from the Federal Government, Department of Housing and Urban Development (HUD), to improve the living environment by improving and developing depressed and blighted areas of the City. This fund is also used to account for grants and settlements received from the State of California Job Training Partnership Act used by the City to promote job training and placement.

Assumptions for Major Resources:

Each year the City actively pursues new funding opportunities to support various programs and services. State and federal grants comprise 75 percent of the FY 03 revenue in this fund. The balance of revenue is primarily from residential rehabilitation loan repayments.

Revenue Trends and Forecast:

The revenue trend for Community Development Block Grant (CDBG) funds continues on a slight downward spiral for FY 04 and FY 05. The overall level of CDBG funds allocated by Congress has been steady; however, they continue to allocate setaside funding for special projects, which diverts CDBG funding from entitlement communities, including Long Beach.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	2,359,053	(50,959)	8,856	8,856	372,121
Unreserving/(Reserving) of Restricted Fund Balance	22,431	0	411,870	411,870	0
Revised Fund Balance	2,381,484	(50,959)	420,726	420,726	372,121
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	11,700	0	8,077	10,377	0
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	614,164	1,048,102	1,097,768	881,621	631,315
Revenue From Other Agencies	33,530,560	25,118,533	24,543,061	33,799,116	20,030,804
Charges for Services	0	0	0	0	0
Other Revenues	2,430,985	7,550,048	8,633,520	4,090,797	4,623,649
Interfund Services-Charges	0	0	0	0	0
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Operating Transfers	0	0	0	44,088	0
Total Revenues	36,587,410	33,716,683	34,282,426	38,825,999	25,285,768
Estimated All-years Carryover Revenue	na	na	na	na	50,721,892
Total Resources	38,968,894	33,665,724	34,703,152	39,246,725	76,379,781
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	3,003,037	11,545,323	10,344,674	3,640,325	11,934,769
Materials, Supplies and Services	29,143,677	16,627,124	15,408,661	25,840,672	15,020,297
Internal Support	3,250,471	3,007,180	3,009,159	3,284,394	2,517,480
Capital Purchases	432,864	1,400,000	252,885	14,009	0
Debt Service	242,450	587,997	1,840,373	2,825,260	83,400
Transfers From Other Funds	2,887,538	498,100	3,375,650	3,269,944	(3,584,583)
Prior Year Encumbrance	0	0	66	0	0
Total Requirements	38,960,038	33,665,724	34,231,467	38,874,604	25,971,363
Estimated All-years Carryover Exp.	na	na	na	na	38,875,020
Ending Fund Balance	8,856	(0)	471,685	372,121	11,533,398

Park Development Fund Summary

Purpose:

The Park Development Fund was established by City Ordinance C-6567 to account for park fees to be used solely and exclusively for the purpose of funding park land acquisition and recreation improvements.

Assumptions for Major Resources:

This fund is fully compromised of Park Impact Fees, which are derived from new residential construction and are collected with the occupancy of apartments or the first sale of condominiums.

Revenue Trends and Forecast:

Based on the amount of new construction in FY 02, Adopted FY 03 revenues for the Park Development Fund reflect a projected decrease; however, it is anticipated that large residential construction projects at CityPlace, the Park at Harbour View, and the Ocean Villas will contribute to projected receipts of \$750,000 for FY 04 and FY 05.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	340,853	456,510	467,038	467,038	415,891
Unreserving/(Reserving) of Restricted Fund Balance	10,528	0	0	0	0
Revised Fund Balance	351,381	456,510	467,038	467,038	415,891
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	583,668	600,000	600,000	835,778	500,000
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	26,637	12,000	12,000	15,838	15,000
Revenue From Other Agencies	0	0	0	0	0
Charges for Services	0	0	0	0	0
Other Revenues	0	0	0	0	0
Interfund Services-Charges	0	0	0	0	0
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Operating Transfers	0	0	0	0	0
Total Revenues	610,305	612,000	612,000	851,616	515,000
Estimated All-years Carryover Revenue	na	na	na	na	na
Total Resources	961,686	1,068,510	1,079,038	1,318,654	930,891
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	20,243	32,864	32,864	29,986	33,802
Materials, Supplies and Services	20,000	5,921	16,449	10,150	5,921
Internal Support	1,665	6,978	6,978	2,094	5,095
Capital Purchases	0	0	0	0	0
Debt Service	0	0	0	0	0
Transfers From Other Funds	452,740	860,532	860,532	860,532	500,000
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	494,648	906,295	916,823	902,763	544,818
Estimated All-years Carryover Exp.	na	na	na	na	na
Ending Fund Balance	467,038	162,215	162,215	415,891	386,073

Gasoline Tax Street Improvement Fund Summary

Purpose:

The Gasoline Tax Street Improvement Fund is used to account for receipt and expenditure of gasoline tax funds apportioned under the State Streets and Highway code, as well as other sources dedicated to transportation improvements. Expenditures may be made for any street-related purpose on the City's system of streets, including maintenance.

Assumptions for Major Resources:

In addition to gasoline tax revenue from the State of California, other transportation-related revenue sources include funding from the Federal Transportation Equity Act for the Twenty-First Century (TEA-21) and the State Traffic Congestion Relief Fund (AB2928).

Revenue Trends and Forecast:

Revenue from the gasoline tax has been increasing and will continue to do so if gasoline prices and sales continue to increase. Revenue from grant funds will fluctuate depending on the number of grant-funded projects.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	4,492,657	61,073	5,325,724	5,325,724	5,748,705
Unreserving/(Reserving) of Restricted Fund Balance	5,264,651	0	0	0	0
Revised Fund Balance	9,757,308	61,073	5,325,724	5,325,724	5,748,705
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	247,101	219,000	605,755	475,302	260,886
Revenue From Other Agencies	17,356,008	11,744,323	9,449,366	18,843,531	10,605,086
Charges for Services	0	0	0	0	0
Other Revenues	0	0	0	0	0
Interfund Services-Charges	53,847	0	0	0	0
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Operating Transfers	0	0	(60,000)	0	0
Total Revenues	17,656,957	11,963,323	9,995,121	19,318,833	10,865,972
Estimated All-years Carryover Revenue	na	na	na	na	9,935,491
Total Resources	27,414,265	12,024,396	15,320,845	24,644,557	26,550,168
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	87	0	0	0	0
Materials, Supplies and Services	16,461,539	5,836,305	(1,294,420)	9,859,772	4,557,000
Internal Support	5,615,247	6,183,323	6,941,349	8,411,656	6,308,973
Capital Purchases	11,668	0	(83,315)	624,425	0
Debt Service	0	0	0	0	0
Transfers From Other Funds	0	0	0	0	0
Prior Year Encumbrance	0	0	(272,488)	0	0
Total Requirements	22,088,541	12,019,628	5,291,126	18,895,852	10,865,973
Estimated All-years Carryover Exp.	na	na	na	na	14,529,312
Ending Fund Balance	5,325,724	4,768	10,029,718	5,748,705	1,154,883

Transportation Fund Summary

Purpose:

The Transportation Fund is used to account for the City's share of an additional 1 percent sales tax which was approved by the electorate, and is collected by the County of Los Angeles to finance certain transportation projects (Proposition A and C).

Assumptions for Major Resources:

In addition to the Proposition A (approved in November 1980) and Proposition C (approved in November 1990) revenues described above, interest earned on unspent funds is accumulated in the fund and must be used for transportation purposes.

Revenue Trends and Forecast:

Recent trends indicate increases in revenues from Proposition A and Proposition C. Currently, the upward trend is continuing.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	18,112,268	18,161,010	19,346,254	19,346,254	19,193,091
Unreserving/(Reserving) of Restricted Fund Balance	1,185,244	0	80,001	80,001	0
Revised Fund Balance	19,297,512	18,161,010	19,426,255	19,426,255	19,193,091
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	1,404,057	898,000	1,142,000	1,089,439	579,850
Revenue From Other Agencies	11,288,146	11,090,000	15,647,600	11,582,246	11,849,176
Charges for Services	0	2,000	2,000	0	0
Other Revenues	1,046	0	0	915	0
Interfund Services-Charges	0	0	0	0	2,000
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Operating Transfers	0	0	0	0	0
Total Revenues	12,693,249	11,990,000	16,791,600	12,672,600	12,431,026
Estimated All-years Carryover Revenue	na	na	na	na	1,446,610
Total Resources	31,990,761	30,151,010	36,217,855	32,098,855	33,070,727
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	735,119	855,627	855,627	728,367	839,778
Materials, Supplies and Services	10,139,060	10,210,700	10,501,951	10,495,497	11,547,156
Internal Support	1,762,216	303,809	311,205	1,681,648	275,545
Capital Purchases	0	0	0	0	0
Debt Service	0	0	0	0	0
Transfers From Other Funds	8,112	0	1,353	252	0
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	12,644,507	11,370,136	11,670,136	12,905,764	12,662,479
Estimated All-years Carryover Exp.	na	na	na	na	16,307,293
Ending Fund Balance	19,346,254	18,780,874	24,547,718	19,193,091	4,100,955

Capital Projects Fund Summary

Purpose:

The Capital Projects Funds were established to account for resources used for the acquisition or construction of major capital improvements, except those financed by proprietary, internal service and nonexpendable trust funds.

Assumptions for Major Resources:

Revenues to the fund consist of operating transfers from the General Fund (including \$1 million from Golf operations), various grants, such as from the Metropolitan Transportation Authority (MTA), transportation improvement fees, and bond sale proceeds.

Revenue Trends and Forecast:

Revenue predictions show that the downward trend of the State's economy could potentially result in reduced grant income availability from the MTA, State, and County.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	41,900,368	34,295,739	14,758,874	14,758,874	41,170,200
Unreserving/(Reserving) of Restricted Fund Balance	(19,536,866)	0	30,099,709	30,099,709	0
Revised Fund Balance	22,363,502	34,295,739	44,858,583	44,858,583	41,170,200
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	1,551,195	3,317,500	3,317,500	3,422,290	0
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	2,097,254	605,300	1,715,313	1,433,289	75,000
Revenue From Other Agencies	2,294,838	5,523,996	(2,304,322)	6,127,629	247,058
Charges for Services	0	0	0	0	0
Other Revenues	747,050	0	0	12,500	0
Interfund Services-Charges	47,042	0	0	0	0
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	9,341,103	2,605,013	39,755,426	37,150,413	0
Operating Transfers	10,013,938	13,172,136	13,315,408	10,923,196	7,730,000
Total Revenues	26,092,421	25,223,945	55,799,325	59,069,316	8,052,058
Estimated All-years Carryover Revenue	na	na	na	na	40,703,366
Total Resources	48,455,923	59,519,684	100,657,909	103,927,900	89,925,624
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	2,819,188	3,583,405	3,583,405	3,665,079	3,804,971
Materials, Supplies and Services	28,283,605	20,804,358	48,985,300	48,366,938	4,315,819
Internal Support	(788,318)	(17,554)	382,276	(400,973)	(343,731)
Capital Purchases	1,079,914	0	1,404,245	1,870,658	0
Debt Service	0	0	1,110,088	6,493,807	0
Transfers From Other Funds	3,884,454	2,799,000	2,654,627	2,762,192	778,000
Prior Year Encumbrance	(8,686)	0	(1,087,329)	0	0
Total Requirements	35,270,158	27,169,210	57,032,613	62,757,700	8,555,058
Estimated All-years Carryover Exp.	na	na	na	na	108,934,146
Ending Fund Balance	13,185,765	32,350,474	43,625,296	41,170,200	(27,563,580)



Civic Center Fund
General Services Fund
Fleet Services Fund
Insurance Fund
Employee Benefits Fund



Civic Center Fund Summary

Purpose:

The Civic Center Fund is used to maintain City Hall, the Main Library, Public Safety Buildings and related parking.

Assumptions for Major Resources:

The major ongoing revenue source to this fund is rental payments from the departments occupying the facilities. Minor sources of revenue include public parking charges and interest earnings.

Revenue Trends and Forecast:

For Adopted FY 03, rental payments from other departments is characterized as a negative expense in Internal Services. In prior years, rental payments were characterized as revenue under Interfund Services.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	35,302,768	28,800,274	1,929,850	1,929,850	14,054,080
Unreserving/(Reserving) of Restricted Fund Balance	(26,870,424)	3,746,338	24,606,621	24,606,621	7,185,116
Revised Fund Balance	8,432,344	32,546,612	26,536,471	26,536,471	21,239,196
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	1,500	0
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	2,021,862	560,150	6,212,796	1,263,147	694,200
Revenue From Other Agencies	0	150,000	(149,712)	288	60,000
Charges for Services	0	300	300	0	300
Other Revenues	124,906	40,000	41,080	235,103	40,000
Interfund Services-Charges	9,934,812	11,381,365	11,381,365	11,422,590	435,300
Intrafund Services-Gen Fund Chgs	109,731	60,000	60,000	84,113	60,000
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	15,078,195	(4,667,045)	0	0
Operating Transfers	0	0	0	0	0
Total Revenues	12,191,311	27,270,010	12,878,783	13,006,742	1,289,800
Estimated All-years Carryover Revenue	na	na	na	na	(116,048)
Total Resources	20,623,655	59,816,622	39,415,255	39,543,213	22,412,948
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	1,409,083	1,873,869	1,873,869	1,771,746	1,825,376
Materials, Supplies and Services	9,764,702	23,133,276	8,400,899	18,342,556	4,798,287
Internal Support	1,988,702	1,890,096	1,890,096	2,247,724	(9,209,342)
Capital Purchases	116,254	14,000	14,000	180	14,000
Debt Service	4,213,987	3,727,320	3,727,320	3,725,523	3,612,889
Transfers From Other Funds	1,201,077	500,000	500,000	(598,597)	7,685,116
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	18,693,805	31,138,560	16,406,184	25,489,133	8,726,326
Estimated All-years Carryover Exp.	na	na	na	na	13,123,890
Ending Fund Balance	1,929,850	28,678,062	23,009,071	14,054,080	562,732

General Services Fund Summary

Purpose:

The General Services Fund is used to account for the operation, maintenance and timely replacement of the City's data processing and telecommunications equipment and software as well as the cost of providing a variety of services to City departments including application development and programming, central telephone and wireless communication, video communication, retired property, central mailing and reprographic services.

Assumptions for Major Resources:

The largest source of revenue for the General Services Fund is internal charge-back to City departments (90%). The remaining revenues are from cable franchise fees (7%) and miscellaneous external fees (3%).

Revenue Trends and Forecast:

Revenue increases are attributable to increases in rates as well as more equipment (computers, network connections and ancillary equipment) being utilized by City departments.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	7,404,813	7,089,044	7,327,563	7,327,563	6,030,147
Unreserving/(Reserving) of Restricted Fund Balance	238,519	0	0	0	0
Revised Fund Balance	7,643,332	7,089,044	7,327,563	7,327,563	6,030,147
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	2,477,743	2,450,000	2,450,000	2,542,225	2,500,000
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	13,217	0	0	14,882	0
Revenue From Other Agencies	882,593	677,667	677,667	711,267	672,381
Charges for Services	1,440	0	0	1,440	0
Other Revenues	(19,619)	435,000	435,000	480,533	470,000
Interfund Services-Charges	30,610,277	31,679,929	31,679,929	30,354,127	35,407,798
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Operating Transfers	0	0	0	0	0
Total Revenues	33,965,650	35,242,596	35,242,596	34,104,473	39,050,179
Estimated All-years Carryover Revenue	na	na	na	na	na
Total Resources	41,608,982	42,331,640	42,570,159	41,432,036	45,080,326
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	10,219,576	12,329,248	12,329,248	11,503,421	12,779,117
Materials, Supplies and Services	14,263,738	14,679,057	14,843,627	15,087,255	15,542,259
Internal Support	1,757,012	1,542,510	1,542,510	1,588,827	1,469,710
Capital Purchases	2,332,160	2,942,389	2,949,474	1,995,949	2,351,369
Debt Service	3,040,024	3,527,371	3,527,371	3,340,633	3,672,768
Transfers From Other Funds	2,602,035	1,953,483	1,953,483	1,885,805	3,826,934
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	34,214,544	36,974,058	37,145,713	35,401,889	39,642,157
Estimated All-years Carryover Exp.	na	na	na	na	na
Ending Fund Balance	7,394,437	5,357,582	5,424,446	6,030,147	5,438,169

Fleet Services Fund Summary

Purpose:

The Fleet Services Fund is used to account for the City's purchase, maintenance and replacement of all fleet vehicles and equipment.

Assumptions for Major Resources:

There are two major sources of revenue for this fund, Fleet Services Charges and Land Rental Payments. These two sources, combined, account for approximately 95% of the revenues generated by this fund. Fleet Services charges are generated from City Departments that utilize vehicles and equipment that are acquired and maintained by the Fleet Services Bureau. Vehicle and equipment charges include capital replacement, preventative maintenance and repair, and fueling charges. Land Rental Payments are received from the Environmental Services Bureau and Towing Enterprise Funds for their portion of the Willow and Temple Facility Debt Service.

Revenue Trends and Forecast:

Revenues have been increasing at a modest rate based on charges to customers reflecting the fluctuations in the price of fuel, parts and equipment. Significant savings in acquisition charges have occurred through careful analysis of vehicle requirements and prudent use of used and refurbished vehicles where appropriate.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	17,047,677	11,746,440	2,899,173	2,899,173	8,622,889
Unreserving/(Reserving) of Restricted Fund Balance	(8,847,267)	8,700,000	9,911,798	9,911,798	0
Revised Fund Balance	8,200,410	20,446,440	12,810,971	12,810,971	8,622,889
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	2,430,624	1,815,000	1,815,000	2,108,089	1,815,000
Revenue From Other Agencies	0	0	0	0	0
Charges for Services	904	0	0	13,050	0
Other Revenues	1,573,742	845,758	845,758	1,554,595	845,758
Interfund Services-Charges	22,743,584	23,998,908	23,998,908	24,175,360	25,404,730
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	(6,669,875)	0	0
Operating Transfers	0	0	0	0	0
Total Revenues	26,748,854	26,659,666	19,989,791	27,851,093	28,065,488
Estimated All-years Carryover Revenue	na	na	na	na	(425,003)
Total Resources	34,949,264	47,106,106	32,800,762	40,662,065	36,263,374
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	5,706,865	6,033,103	6,033,103	6,048,393	5,835,424
Materials, Supplies and Services	8,589,548	16,398,003	15,234,676	15,054,140	7,561,158
Internal Support	900,198	436,835	436,835	433,274	301,698
Capital Purchases	14,362,677	9,669,332	10,154,391	7,842,470	9,826,113
Debt Service	2,490,804	2,495,122	2,495,122	2,486,460	2,497,204
Transfers From Other Funds	0	202,840	202,840	174,439	222,969
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	32,050,091	35,235,235	34,556,967	32,039,176	26,244,565
Estimated All-years Carryover Exp.	na	na	na	na	3,068,020
Ending Fund Balance	2,899,173	11,870,871	(1,756,205)	8,622,889	6,950,789

Insurance Fund Summary

Purpose:

The Insurance Fund was created to finance and account for all risk management-related activities Citywide. It consists of two subfunds (Workers' Compensation and Liability) and provides funding for activities in various City departments, as well as for future claims payable.

Assumptions for Major Resources:

The three major revenue sources in this fund are: annual interest earned on the fund balance; charges collected from departments based on allocation of risk management costs; and reimbursement received on claims expense or other expenditures.

Revenue Trends and Forecast:

Revenue from interest earned on fund balances will decrease if interest rates remain low and do not improve. Expenditures will continue to increase due to the projection of even higher insurance costs as the result of the events of September 11th, rising hospital and medical costs related to workers' compensation claims, and improved State workers' compensation benefits to injured employees, which become effective in 2003.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	53,894,882	38,177,614	38,362,975	38,362,975	21,137,575
Unreserving/(Reserving) of Restricted Fund Balance	(4,251,639)	0	(4,004,000)	(4,004,000)	0
Revised Fund Balance	49,643,243	38,177,614	34,358,975	34,358,975	21,137,575
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	3,431,079	3,213,000	3,213,000	2,099,437	2,405,000
Revenue From Other Agencies	21,617	0	0	2,819	0
Charges for Services	185	0	0	251	0
Other Revenues	376,376	466,269	466,269	513,311	341,280
Interfund Services-Charges	13,931,864	18,225,652	18,225,652	18,505,285	18,490,055
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	0	0	0
Operating Transfers	0	0	0	0	0
Total Revenues	17,761,121	21,904,921	21,904,921	21,121,104	21,236,335
Estimated All-years Carryover Revenue	na	na	na	na	145
Total Resources	67,404,364	60,082,535	56,263,896	55,480,078	42,374,055
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	9,268,091	10,093,002	10,593,002	10,247,063	10,919,647
Materials, Supplies and Services	17,697,737	19,949,907	22,835,738	22,057,070	22,806,685
Internal Support	1,792,119	1,759,010	1,759,010	1,718,111	2,011,025
Capital Purchases	36,167	240,000	240,000	82,843	190,000
Debt Service	0	0	0	0	0
Transfers From Other Funds	247,275	283,901	283,901	237,418	1,003,631
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	29,041,389	32,325,819	35,711,651	34,342,503	36,930,988
Estimated All-years Carryover Exp.	na	na	na	na	na
Ending Fund Balance	38,362,975	27,756,716	20,552,244	21,137,575	5,443,067

Employee Benefits Fund Summary

Purpose:

The Employee Benefits Fund was created to finance and account for payments to employees for all paid time off (sick leave, vacation, holiday, etc.) and fringe benefits, such as retirement, health insurance and Social Security.

Assumptions for Major Resources:

The two major revenue sources in this fund are: annual interest earned on the fund balance and charges collected from departments based on allocation of employee benefits costs and administration of payroll costs.

Revenue Trends and Forecast:

Revenues to the fund will be increasing due to cost recovery of increasing and new employee benefits charged to departments.

	Actual FY 01	Adopted FY 02	Adjusted FY 02	Estimated FY 02	Adopted FY 03
Resources:					
Beginning Fund Balance	9,666,331	23,666,273	5,313,745	5,313,745	15,991,012
Unreserving/(Reserving) of Restricted Fund Balance	(7,301,569)	0	3,603,901	3,603,901	2,498,615
Revised Fund Balance	2,364,762	23,666,273	8,917,646	8,917,646	18,489,627
Revenues:					
Property Taxes	0	0	0	0	0
Other Taxes	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Use of Money & Property	914,369	848,000	848,000	562,141	610,000
Revenue From Other Agencies	0	0	0	0	0
Charges for Services	150	0	0	0	0
Other Revenues	2,645,979	106,000	106,000	236,444	109,000
Interfund Services-Charges	96,782,396	109,617,464	109,617,464	108,173,214	118,909,754
Intrafund Services-Gen Fund Chgs	0	0	0	0	0
Harbor P/R Rev Trsfs	0	0	0	0	0
Other Financing Sources	0	0	0	4,005,101	0
Operating Transfers	0	0	0	0	0
Total Revenues	100,342,894	110,571,464	110,571,464	112,976,899	119,628,754
Estimated All-years Carryover Revenue	na	na	na	na	na
Total Resources	102,707,656	134,237,737	119,489,110	121,894,545	138,118,381
Requirements:					
Expenditures:					
Salaries, Wages and Benefits	82,657,472	94,835,596	94,835,596	90,677,441	104,001,721
Materials, Supplies and Services	733,885	1,340,231	1,457,727	780,792	1,025,681
Internal Support	1,336,432	1,524,158	1,524,158	1,557,990	1,678,049
Capital Purchases	0	0	0	19,236	0
Debt Service	11,039,053	11,667,368	11,667,368	7,750,170	9,144,783
Transfers From Other Funds	1,707,888	242,732	242,732	5,117,904	9,636,611
Prior Year Encumbrance	0	0	0	0	0
Total Requirements	97,474,729	109,610,085	109,727,581	105,903,533	125,486,845
Estimated All-years Carryover Exp.	na	na	na	na	na
Ending Fund Balance	5,232,927	24,627,652	9,761,529	15,991,012	12,631,536

